FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| OMB APPF | ROVAL |
|---------------------|-----------|
| OMB Number: | 3235-0287 |
| Estimated average l | burden |
| houre par raeponea | 0.5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Typ | e Responses | s) | | | | | | | | | | | | | | | | |
|--|--|---|---|---|---|------------------------|--|--|---|-------------------------------|--|-------------------------|---|--|---|-------------------------------------|------------------|--|
| 1. Name and Rofe Paul | d Address of | Reporting Person | * | | 2. Issuer Name and Ticker or Trading Symbol AerCap Holdings N.V. [AER] | | | | | | | 5. I | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
| (Last) (First) (Middle) AERCAP HOUSE, STATIONSPLEIN 965 | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/01/2011 | | | | | | | Х | Director 10% Owner X Officer (give title below) Other (specify below) Group Treasurer | | | | | |
| (Street) SCHIPHOL AIRPORT, P7 1117CE | | | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | | _X_ | 6. Individual or Joint/Group Filing(Check Applicable Line) X. Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City | | (State) | (2 | Zip) | | | | Tabl | le I - Non- | -Deriva | ntive Securities A | cquired | Disposed of | , or Benefic | cially Owned | 1 | | |
| 1.Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye | | | Execution Date, if C | | | 3. To Cod (Inst | Transaction Code (Instr. 8) | | Securities Acquire or Disposed of (I str. 3, 4 and 5) | d 5. A Ow Tran (Ins | 5. Amount of Securities Bene Owned Following Reported Transaction(s) (Instr. 3 and 4) | | • | 6. Ownership Form: Direct (D) or Indirect (I) | Beneficial Ownership | | | |
| | | | | | Code V Amount (D) Price | | | | | | | | (Instr. 4) | | | | | |
| Reminder: F | Report on a s | eparate line for eac | ch class of | securities be | neficia | lly c | wned direc | ctly c | Per this | rsons s form | who respond to are not require valid OMB con | d to re | spond unle | | | | 1474 (9-02) | |
| | | | | Table II | | | | | | | d of, or Beneficia | | ied | | | | | |
| 1. Title of Derivative Conversion Security (Instr. 3) 2. Conversion Date Execution Date (Month/Day/Year) Price of Derivative Security 3. Transaction Execution Date Execution Data any (Month/Day/Year) | | | on Date, if | 4. 5. Number Transaction Derivative Securities | | | er of e s (A) sed | Expiration Date (Month/Day/Year) S A) d (I | | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) | Owners: Form of Derivati Security Direct (I or Indirect) | Ownershi (Instr. 4) D) ect | | |
| | | | | | Code | V | (A) | (D) | Date Exercisal | ble | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | (Instr. 4 |) | |
| Restricted Stock Unit | <u>(1)</u> | 03/01/2011 | | | J(2) | | 100,000 | | 05/31/20 | 015 ⁽³⁾ | 05/31/2015(3) | Ordina Share | 1100 000 | \$ 0 | 100,000 | D | | |
| Repor | ting O | wners | | | | | | | | | | | | | | | | |
| | | | | Re | lations | hips | <u> </u> | | | | | | | | | | | |
| Reporting Owner Name / Address | | | 10% Owne | r Offi | cer | | О | Other | | | | | | | | | | |
| Rofe Paul AERCAP HOUSE STATIONSPLEIN 965 SCHIPHOL AIRPORT, P7 1117CE | | | | | Gro | oup | Treasure | r | | | | | | | | | | |
| Signat | ures | | | | | | | | | | | | | | | | | |
| /s/ Paul R | of Reporting | 04/14 Da | | | | | | | | | | | | | | | | |
| Explai | nation | of Respor | ises: | | | | | | | | | | | | | | | |
| ** Intention (1) Each Re (2) Grant of Act by R (3) 50,000 F | nal misstaten stricted Stoc RSUs pursu tule 3a12-3. RSUs will ve | w more than one rep nents or omissions k Unit ("RSU") wi ant to AerCap Hol st on this date. The | of facts co ill convert dings N.V | onstitute Fede (i) on a 1-for 7. 2006 Equit g 50,000 RSI | eral Cri r-1 basi y Incen Us vest | imin s int ntive | al Violatio to ordinary Plan. This this date su | shar forn | res of the is n is filed v | ssuer uj roluntar mance | pon vesting, (ii) the rily. As a foreign proposed goals. | ne cash e orivate is | quivalent , or suer, AerCap | (iii) a comb | oination of ite | ems (i) and (| ii). Exchange | |
| Note: File th | ree copies of | f this Form, one of | which mu | st be manual | ly sign | ed. I | f space is i | insuf | ficient, see | Instru | ction 6 for proced | ure. | | | | | | |

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.